



GLADSTONE EDUCATION FOUNDATION ENDOWMENT AGREEMENT

ENDOWMENT NAME: _____

1. ESTABLISHMENT:

GLADSTONE EDUCATION FOUNDATION hereby agrees to establish this endowment per the terms of this agreement and the guidelines existing, or amended in the future. Endowment is to become effective _____ (date).

2. PURPOSE:

The purpose of this endowment is to provide _____

3. FUNDING:

This endowment will be funded in the amount of \$ _____, and if additional funds will be given, they will be given as follows:

4. INVESTMENT:

All contributions for this endowment will be invested per the Gladstone Education Foundation's current investment guidelines for endowment funds. This endowment shall be placed in income-producing investments that are sufficiently safe so that the original value of the endowment gift is not subjected to unnecessary risk of depletion.

5. ADMINISTRATION:

The endowment will be administered under the direct control of the Gladstone Education Foundation. A separate accounting will be done on this endowment and a yearly report will be sent to the donor(s).

6. AMENDMENT:

a. This agreement may be amended by the Gladstone Education Foundation, taking into consideration the wishes of the donor(s).

- b. If circumstances should at some future time cause the purpose of this endowment to be inappropriate or impractical, then the Gladstone Education Foundation shall have the authority to use this endowment for another purpose than the one originally designated. If possible, the donor(s) are to be contacted and their wishes considered by the GEF board.
- c. In the event that Gladstone Education Foundation ceases to function as an entity capable of managing an endowment, the principal of any endowment then held by the Foundation shall be transferred to the Gladstone School District #115 (or its successor entity) to be used in a manner that honors the stated purpose in so far as it is possible.

7. SPECIAL REQUEST BY DONOR(S):

Our signatures on this agreement indicate that the endowment policy statements of the Gladstone Education Foundation are acceptable for this gift.

<u>Endowment Donor(s)</u>	<u>Gladstone Education Foundation</u>
<hr/> Print Name	<hr/> Print Name
<hr/> Sign Name Date	<hr/> Sign Name Date
<hr/> Print Name	<hr/> Print Name
<hr/> Sign Name Date	<hr/> Sign Name Date
<i>Contact Information:</i>	
<hr/> Street Address or P.O.	
<hr/> City, State, Zip	
<hr/> Telephone	